

**TOWN OF BROOKHAVEN LOCAL DEVELOPMENT CORPORATION (LDC)
APPLICATION FOR FINANCIAL ASSISTANCE**

DATE: _____

APPLICATION OF: _____
Applicant Name / Ownership of Proposed Project

ADDRESS: _____

Type of Application: Tax-Exempt Bond Taxable Bond Lease
 Refunding Bond

Please respond to all items either by filling in blanks, by attachment (by marking space “see attachment number 1”, etc.) or by N.A., where not applicable.

Application must be filed with one original and one copy.

A non-refundable application fee is required at the time of submission of this application to the LDC. The non-refundable application fee is \$3,000 for applications under \$5 million and \$4,000 for applications of \$5 million or more, and should be made payable to the Town of Brookhaven Local Development Corporation.

Transaction Counsel to the LDC may require a retainer which will be applied to fees incurred and actual out-of-pocket disbursements made during the inducement and negotiation processes, and will be reflected on their final statement at closing.

Information provided herein will not be made public by the LDC prior to the passage of an official Inducement Resolution, but may be subject to disclosure under the New York State Freedom of Information Law.

Prior to submitting a completed final application, please arrange to meet with the LDC’s staff to review your draft application. Incomplete applications will not be considered. The Board reserves the right to require that the applicant pay for the preparation of a Cost Benefit Analysis, and the right to approve the company completing the analysis.

PLEASE NOTE: It is the policy of the Brookhaven LDC to encourage the use of local labor and the payment of the area standard wage during construction on the project.

Please write or call:
Town of Brookhaven Local Development Corporation
One Independence Hill
Farmingville, New York 11738
(631) 406-4244

I. Company Data

A. ORGANIZATION OR NOT-FOR-PROFIT (APPLICANT FOR ASSISTANCE)

Organization Name: _____
Address: _____

Contact: _____ Title: _____
Phone Number: _____ E-mail: _____
Federal Employer ID Number: _____

B. ANY RELATED ENTITY PROPOSED TO BE A USER OF THE FACILITY:

NAME	RELATIONSHIP
_____	_____
_____	_____

C. ORGANIZATION'S COUNSEL: BOND COUNSEL

Firm Name: _____	_____
Address: _____	_____
_____	_____
Individual Attorney: _____	Phone: _____

D. BANK REFERENCES AND / OR SOURCE OF FINANCING

Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
Contact: _____	Contact: _____

E. PRINCIPLE STOCKHOLDERS (INCLUDING PARENT ORGANIZATION) OR PARTNERS, IF ANY (5% OR MORE EQUITY)

NAME	PERCENT OWNED
_____	_____
_____	_____

F. Has the applicant ever filed for bankruptcy?

G. Have any of the top executives ever been convicted of a felony?

If yes, please explain:

H. Has the applicant ever been convicted of a felony?

If yes, please explain:

I. List parent corporation, sister corporations and subsidiaries (if applicable):

J. Has the applicant (or any related corporation or person) been involved in or benefited by any prior Industrial Development Agency or LDC financing in the municipality in which this project is located, whether by this agency or another issuer? (Municipality herein means city, town or village, or if the project is not in an incorporated city, town or village, the unincorporated areas of the county in which it is located.) If so, explain in full:

K. OPERATION AT CURRENT LOCATION:

1. Employment: * _____ 2. Payroll _____

3. Describe applicant's operation:

4. Size of existing facility acreage: _____

5. Number of buildings and square feet: _____

6. North American Industry Classification System Number: NAICS _____

* Please attach the most recent quarterly New York State Dept. of Labor form 45. (See VI. E)

II. PROPOSED PROJECT DATA

A. Location of project: (include as an attachment a map showing the location)

Address: _____

Suffolk County Tax Map: District _____ Section _____ Block _____ Lot _____

B. Project Site: (Include as an attachment copies of survey, preliminary site plan, architectural rendering of the facility)

1. Acreage: _____

2. Buildings:

A) Existing number and square feet of each building:

B) Does the project consist of additions and/or renovations to existing buildings? If yes, indicate the nature of expansion or renovation:

C) New Construction – number and square feet of each building:

D) Builder or contractor and address: _____

E) Architect name and address: _____

3. Indicate present use of site: _____

4. Indicate relationship of applicant to present user of site (if any):

C. Proposed project ownership (applicant or separate real estate entity):

D. What will the building or buildings to be acquired, constructed or expanded be used for by the applicant?:

E. If any space in the project is to be leased to third parties, indicate the total square footage of the project to be leased to each tenant, and the proposed use by each tenant:

F. List principal items or categories of equipment to be acquired as part of this project:

G. Has construction work on this project begun? If yes, complete the following:

- (a.) SITE CLEARANCE: YES ___ NO ___ % COMPLETE _____
- (b.) FOUNDATION: YES ___ NO ___ % COMPLETE _____
- (c.) FOOTINGS: YES ___ NO ___ % COMPLETE _____
- (d.) STEEL: YES ___ NO ___ % COMPLETE _____
- (e.) MASONRY: YES ___ NO ___ % COMPLETE _____
- (f.) OTHER: _____

H. Existing facilities within New York State:

- 1) Are there other facilities owned, leased, or used by the applicant (or a related company or person) within the state? If so, describe whether owned, leased, or other terms of use:

- 2) If there are other facilities within the state, is it expected that any of these facilities will close or be subject to reduced activity?

YES ___ NO ___

- 3) If you answered yes to question 2 above, please indicate the reason for the expansion in the Town of Brookhaven:

- 4) Will the project meet zoning requirements at the proposed location?

YES ___ NO ___

- 5) If a change of zoning is required, please provide the details/status of the change of zone request.

I. Does the applicant, or any related corporation or person, have a lease on the project site?

YES ___ NO ___

J. Does the applicant now own the project site?

YES _____ NO _____

1. If yes, indicate:

A) Date of purchase: _____

B) Purchase price: _____

C) Balance of existing mortgage (if any): _____

D) Holder of mortgage: _____

E) Special conditions: _____

2. If no, indicate:

A) Present owner of site: _____

B) Does the applicant or any related person or corporation have an option or a contract to purchase the site and/or any buildings on the site?

YES _____ NO _____

If yes, indicate:

1) Date signed: _____

2) Purchase price: _____

3) Settlement date: _____

4) Please attach a copy of option or contract.

K. Is there a relationship legally or by virtue of common control or ownership between the applicant and the seller of the project (and/or its shareholders)? If yes, please describe this relationship:

L. How much equity will the applicant have in this project?

III. PROJECT COSTS

A. Give an accurate estimate of cost of all items:

	AMOUNT
LAND	\$ _____
BUILDING	\$ _____
SITE WORK	\$ _____
LEGAL FEES	\$ _____
ENGINEERING FEES	\$ _____
LEGAL & FINANCIAL CHARGES	\$ _____
EQUIPMENT	\$ _____
RECORDING FEES	\$ _____
OTHER (SPECIFY)	\$ _____
TOTAL	\$ _____

B. METHOD OF FINANCING COSTS

	Amount	Term
1. Tax-exempt LDC financing:	\$ _____	_____ years
2. Taxable LDC financing:	\$ _____	_____ years
3. Governmental financing:	\$ _____	_____ years
4. Other loans:	\$ _____	_____ years
5. Applicant's equity contribution:	\$ _____	_____ years

Total Project Costs \$ _____

C. Have any of the above costs been paid or incurred (including contracts of sale or purchase orders) as of the date of this application?

YES ____ NO ____ If yes, give particulars on a separate sheet.

D. Are costs of working capital, equipment or moving expenses included in the proposed uses of bond proceeds? Give details:

E. Will any of the funds borrowed through the LDC be used to repay or refinance an existing mortgage or outstanding loan? Give details:

- F. Has the applicant made any arrangements for the marketing or the purchase of the bond or bonds? If so, indicate with whom:

IV. MEASURE OF GROWTH AND BENEFITS

- A. If the applicant presently operates in the Town of Brookhaven, give current employment and payroll. Also give reasonable estimates of employment and payroll directly attributable to the facility to be built in the Town of Brookhaven.

CURRENT EMPLOYMENT FIGURES	UNDER \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning:				
Number of Part-Time Employees (FTE) earning:				

TOTAL PAYROLL FOR FULL-TIME EMPLOYEES		\$
TOTAL PAYROLL FOR PART-TIME EMPLOYEES		\$
TOTAL PAYROLL FOR ALL EMPLOYEES		\$

PROJECTED EMPLOYMENT FIGURES - YEAR ONE	UNDER \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning:				
Number of Part-Time Employees (FTE) earning:				

TOTAL PAYROLL FOR FULL-TIME EMPLOYEES		\$
TOTAL PAYROLL FOR PART-TIME EMPLOYEES		\$
TOTAL PAYROLL FOR ALL EMPLOYEES		\$

PROJECTED EMPLOYMENT FIGURES - YEAR TWO	UNDER \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning:				
Number of Part-Time Employees (FTE) earning:				

TOTAL PAYROLL FOR FULL-TIME EMPLOYEES		\$
TOTAL PAYROLL FOR PART-TIME EMPLOYEES		\$
TOTAL PAYROLL FOR ALL EMPLOYEES		\$

The Board reserves the right to visit the facility to confirm that job creation numbers are being met.

V. PROJECT CONSTRUCTION SCHEDULE

A. What is the proposed date for commencement of construction or acquisition of the project?

B. Give an accurate estimate of the time schedule to complete the project and when the first use of the project is expected to occur:

C. At what time or times and in what amount or amounts is it estimated that funds will be required?

VI. SUBMIT THE FOLLOWING INFORMATION OF THE APPLICANT

- A. Financial statements for the last two fiscal years (unless included in the applicant's annual report).
- B. What, if any, will be the expected increase in the applicant's gross income? \$ _____
- C. In addition, please attach the financial information described in items A and B of any expected guarantor of the proposed bond issue.
- D. Completed Long Environmental Assessment Form.
- E. Most recent quarterly filing of NYS Department of Labor form 45, as well as the most recent fourth quarter filing. Please remove the employee Social Security numbers and note the full-time equivalency for part-time employees.

VII. The Company hereby authorizes the LDC, without further notice or consent, to use the Company's name, logo and photographs related to the Facility in its advertising, marketing and communications materials. Such materials may include web pages, print ads, direct mail and various types of brochures or marketing sheets, and various media formats other than those listed (including without limitation video or audio presentations through any media form). In these materials, the LDC also has the right to publicize its involvement in the Project.

Initial _____

CERTIFICATION

_____ (name of Chief Executive Officer of applicant submitting application) deposes and says that he or she is the _____ (title) of _____, the corporation (company name) named in the attached application; that he or she has read the foregoing application and knows the contents thereof; that the same is true to his or her knowledge.

Deponent further says that the reason this verification is being made by the Deponent and not by _____ (applicant name) is because the said applicant is a corporation. The grounds of Deponent’s belief relative to all matters in the said application which are not stated upon his or her own personal knowledge, are investigations which Deponent has caused to be made concerning the subject matter of this application as well as information acquired by Deponent in the course of his or her duties as an officer of and from books and papers of said corporation.

As an officer of said corporation (hereinafter referred to as the “Applicant”), Deponent acknowledges and agrees that Applicant shall be and is responsible for all costs incurred by the Town of Brookhaven Local Development Corporation (hereinafter referred to as the “LDC”) acting on behalf of the Applicant in connection with this application and all matters relating to the issuance of bonds. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels or neglects the application or if the Applicant is unable to find buyers willing to purchase the total bond issue required, then upon presentation of invoice, Applicant shall pay to the LDC, its agents or assigns, all actual costs incurred with respect to the application, up to that date and time, including fees to bond counsel for the LDC and fees of general counsel for the LDC. Upon successful conclusion and sale of the required bond issue, the Applicant shall pay to the LDC an administrative fee set by the LDC not to exceed an amount equal to 1% of the total project cost financed by the bond issue, which amount is payable at closing. The LDC’s bond counsel’s fees and the administrative fee may be considered as a cost of the project and included as part of any resultant bond issue.

Chief Executive Officer of Company

Sworn to me before this _____

Day of _____, 20 _____

(seal)